Company's Hand-Over on 1 March 2023

Dear Sir or Madam,

Since 1955 Grünenwald Präzisionsmechanik und Apparatebau AG has been a reliable and competent supplier of precision parts for many internationally active companies. Since 1964 we have been based in Grüt-Gossau, in the Zürcher Oberland region. As a second-generation owner, Karl Grünenwald has been running the company since 1990. It is now time for him to arrange his succession and retire from his active professional career. He is looking forward to passing the family business into new hands. As he lives just next door to the company, he will still be available to the new owner for assistance.

Now, in early 2023, a new chapter will be added to this success story of soon 68 years: **Severin Hosmann will take over our tradition-rich company's assets.**

Aged 36, Severin Hosmann is a skilled poly-mechanic who has subsequently graduated in Corporate Process Engineering. He has sixteen years of in-house experience across various operational roles, such as: CNC Manufacturing Team Leader, Metalworking Group Leader, LEAN Project Manager, Assembly Group Leader.

For four years he has been running his own company STMparts GmbH. And since 1 June 2022 he has also been part of Grünenwald Präzisionsmechanik und Apparatebau AG's team.

Following the take-over, as of 1 March 2023 Grünenwald Präzisionsmechanik und Apparatebau AG will be renamed to STMparts GmbH.

For both companies' suppliers and customers, almost everything will remain as before: They will continue to be served by the staff they already know, the machinery and equipment will be kept at 12 Fochenmattweg Street in Grüt, and even the phone numbers will remain the same.

From 1 March 2023, you will be able to contact us electronically using ...@stmparts.ch instead of ...@gruenenwald.ch e-mail domains.

What has not changed, however, is our range of products: turning, milling and grinding. With the new owner, it receives the addition that has always been an ideal fit: "Passion for Precision"

Many thanks for all the trust you have placed in us and our cooperation, which has always been excellent and successful over the last decades. We are convinced that, by taking this step, we are giving you a good outlook for the future. Severin Hosmann will do his best to make sure that STMparts GmbH may still enjoy your trust and loyalty.

We are looking forward to our continued and successful cooperation.

Severin Hosr